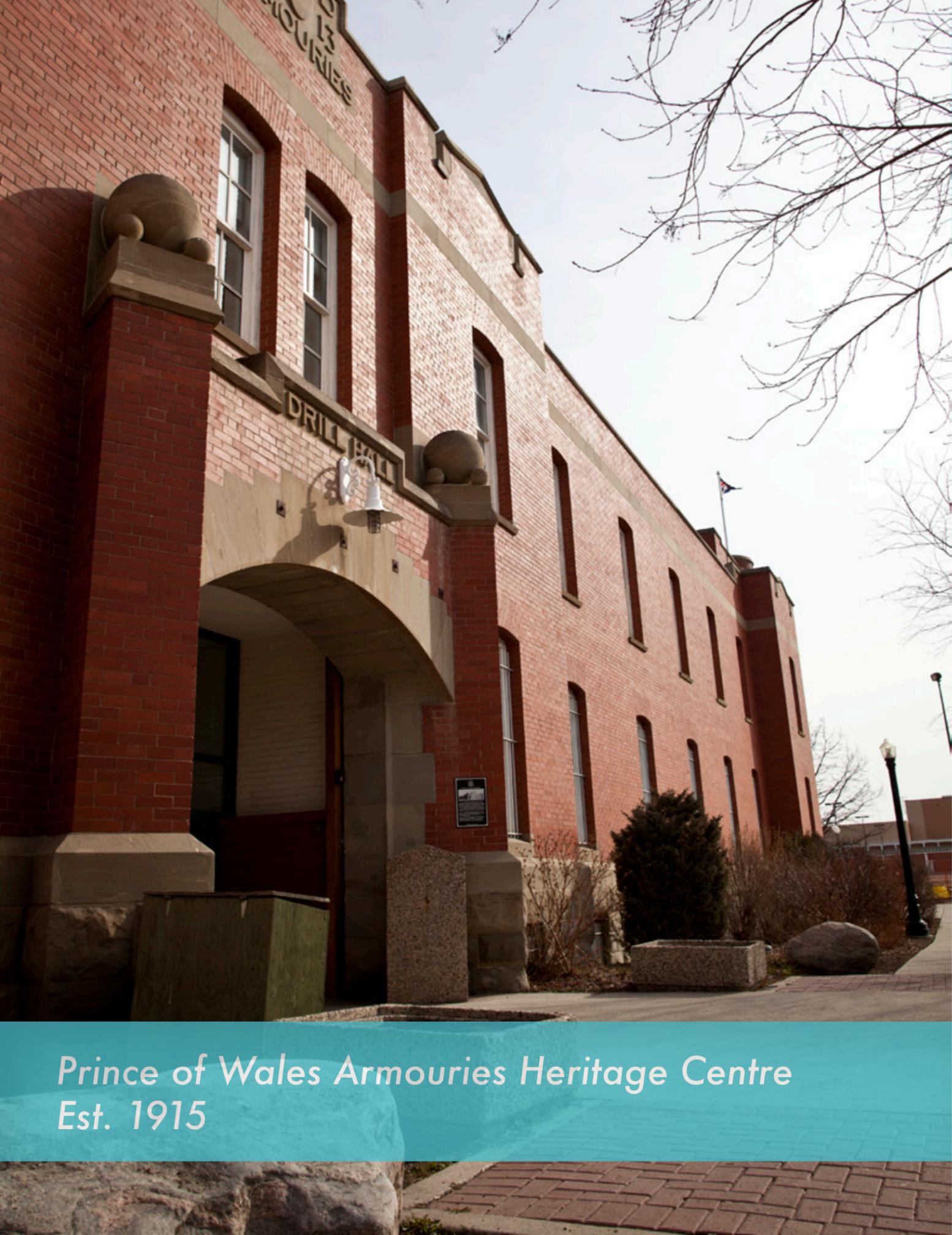




2011 ANNUAL REPORT



EDMONTON
HERITAGE COUNCIL



Prince of Wales Armouries Heritage Centre
Est. 1915



EDMONTON HERITAGE COUNCIL

EDMONTON HERITAGE COUNCIL

The **vision** of the Edmonton Heritage Council is of a place where heritage is understood and valued by all members of the community as an integral part of life. Heritage is the legacy of our past, informing our present, and shaping our future.

The **mission** of the Edmonton Heritage Council is to support the work of individuals and organizations that:

- research, preserve, protect and present Edmonton’s unique heritage
- promote an understanding of how this distinct place and community came to be
- engage with the past in planning for the future.

The **mandate** of the Edmonton Heritage Council is to:

- provide a forum for analyzing, discussing and sharing heritage issues in Edmonton
- advocate for a vibrant heritage community and heritage programs that benefit all Edmontonians
- unify Edmonton’s heritage community and give it a voice
- promote the awareness and development of effective, informed and recognized heritage principles and practices.

2011 BOARD OF DIRECTORS

EXECUTIVE

Virginia Stephens - Chair, Crystal Willie - Vice Chair, Lan Chan-Marples - Treasurer, Satya Das - Secretary

DIRECTORS-AT-LARGE

Nadine Bailey (until March 2012), Juliette Champagne, Karen Gabert, Beverly Lemire, Tim Marriott, Kate McIver, Ben Moses, Ken Munro, Lorraine Mychajlunow, Terry O’Riordan, Ron Ulrich

CITY OF EDMONTON REPRESENTATIVES

Robert Geldart, Kathryn Ivany, Rob Smyth

2011 COMMITTEES

MUSEUM STRATEGY STEERING COMMITTEE

Beverly Lemire (chair), Alexandra Hatcher, Anne Hayward, Kathryn Ivany (City of Edmonton), Rhonda Norman (City of Edmonton), Virginia Stephen, Terry O’Riordan, Kyla Tichkowsky

HERITAGE ISSUES COMMITTEE

Terry O’Riordan (chair), Satya Das

POLICY & GOVERNANCE COMMITTEE

Tim Marriott (chair), Kate McIver, Terry O’Riordan, Virginia Stephen, Crystal Willie, Karen Gabert

HERITAGE GRANT DEVELOPMENT COMMITTEE

Lan Chan-Marples (chair), Ken Munro, Lorraine Mychajlunow

AUDIT COMMITTEE

Tim Marriott (chair), Kate McIver

BOARD DEVELOPMENT COMMITTEE

Virginia Stephen (chair), Juliette Champagne, Myles Chykerda, Karen Gabert

2011 STAFF

2011 EHC STAFF

Allison Argy-Burgess (to December 7th) - Executive Director
David Ridley (after December 7th) - Interim Executive Director
(to December 7th) - Program Manager
Chris Hutchison - Project & Design Officer
Mary Oakwell (to September) - Administrative Officer
Stephanie Mah - Project Intern

2011 EHC/EAC SHARED STAFF

Shirley Combden - Bookkeeper
Mieke Higham - Office Manager



MESSAGE FROM THE CHAIR

VIRGINIA STEPHENS

Just over two years since the Edmonton Heritage Council officially came into being, the EHC continues to refine our mandate and identify where we can best use our resources to become a leader in the Edmonton heritage community working on behalf of and for the benefit of Edmontonians, all of those organizations and individuals (volunteer and professional) working in the heritage field and our members.

We see our primary purpose as community development - contributing to the development of the heritage community by helping organizations, individuals and communities build their capacity to do their work, and by helping to develop a framework that will guide how the heritage community can relate to the City, each member and the public. To do this work we cannot act alone. To be effective we rely on building and maintaining partnerships with our fellow members of the heritage community and the communities and individuals of the city.

This year two large projects that exemplify this role and these values were launched. With our partners the Edmonton Arts Council and Edmonton Federation of Community Leagues we ran a pilot for Living Local Grants, awarding funds to help communities tell their stories through arts and heritage based projects. Our largest undertaking is leading and coordinating the Museum Strategy study which looks at developing a strategy for a city museum, and a museums strategy for our community of museums. This process, facilitated by Lord Consultants, is a far reaching consultation that will lead to recommendations for both strategies. Alongside this, we commissioned a cutting edge research project which has mapped Edmontonians values in relation to heritage.

There are often bumps in the road as a young organization works to find its priorities and ways of doing its work. In December our first executive director Allison Argy-Burgess resigned. We are grateful for her

dedication and contributions to the EHC during her tenure. Program Manager David Ridley stepped in as Interim Executive Director and, effective May 15, 2012, as continuing Executive Director. We thank him for the grace, energy and professionalism with which he took on this challenge and continues to dedicate to the array of activities in which we are involved and to the running of operations.

The Board is grateful to the staff of the EHC for their continued great efforts on behalf of the organization and our members, our partners and the heritage community.

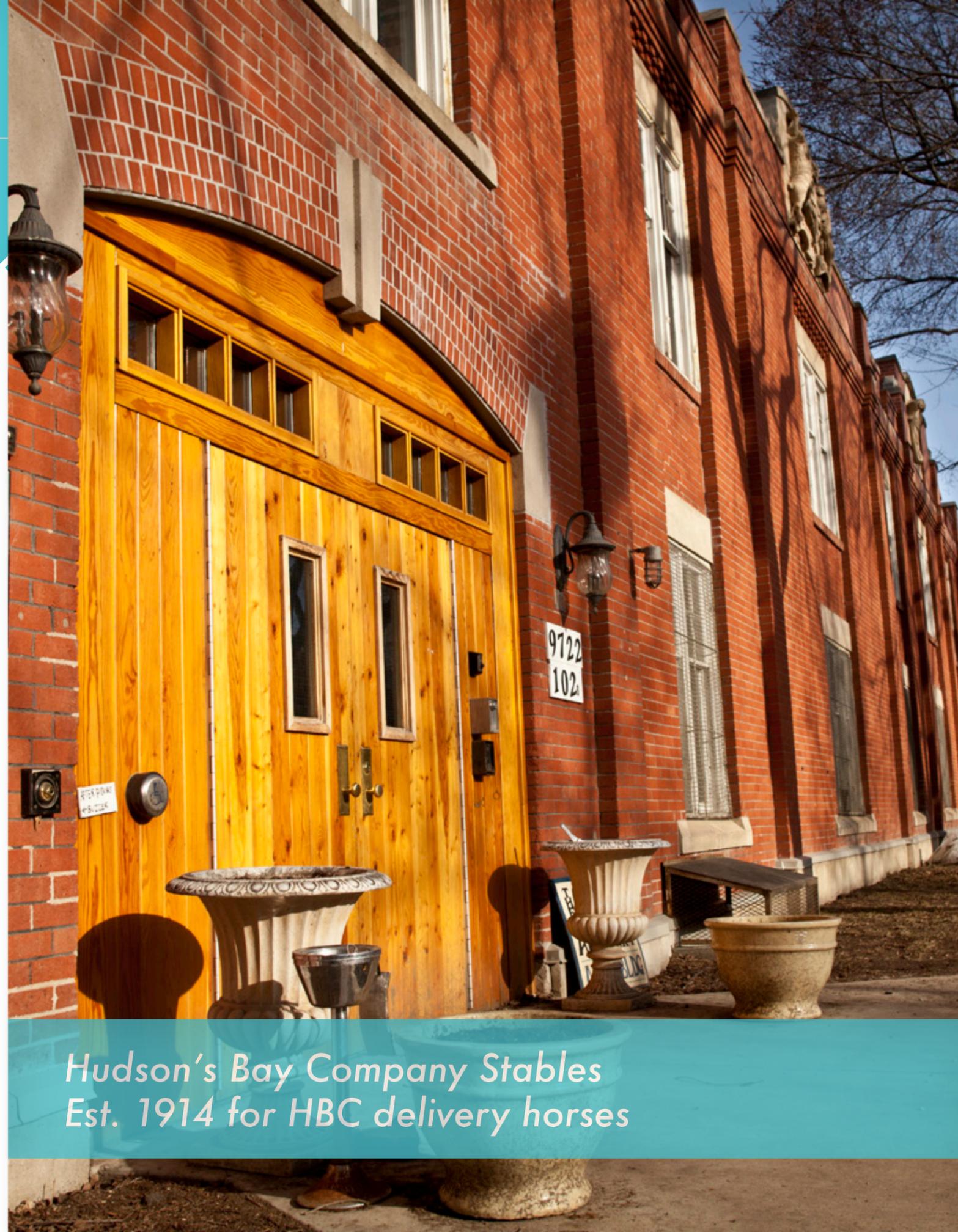
To end, sincere thanks for the contributions of those board members who are resigning as their term ends or resigned during the term to move on to other activities for their work in building our organization during the term : Karen Gabert, Ben Moses, and Nadine Bailey. Also ending their terms but standing for second terms are Beverly Lemire, Tim Marriott and Lorraine Mychajlunow whose continued dedication to the work of the EHC contributes to our vigorous growth.

My sincere thanks to all of the board for their support and hard work throughout this challenging year, and for their commitment to working together and sharing their substantial pool of experience and wisdom. It has been my pleasure to serve as Chair and to see the work that many of us have been envisioning for years coming to fruition. Thank you all.

Respectfully submitted

Virginia Stephen

Chair



*Hudson's Bay Company Stables
Est. 1914 for HBC delivery horses*

EXECUTIVE DIRECTOR'S REPORT

DAVID RIDLEY

The second year of the Edmonton Heritage Council was not only important for EHC's development as a new organization, but more significantly, in moving ahead the heritage recommendations in The Art of Living, the cultural plan for Edmonton. The formation of EHC itself is one of those recommendations.

2011 Achievements include:

[Living Local Arts & Heritage in the Neighbourhood Grants]

In partnership with the Edmonton Arts Council and the Edmonton Federation of Community Leagues, EHC helped develop and administer the Living Local Arts & Heritage Neighbourhood grants project. The project brings historians and artists together to document and creatively tell the story of their neighbourhoods and above all, connect residents to this story. With five projects funded in the pilot project (with a total grant allocation of \$75,000) this program is off to a promising start.

[Preserving Historical Collections: Artifact Centre & Archives Strategy]

Working with the City of Edmonton, EHC led the work resulting in recommendations for the future of the City's historical artifact and archival collections. The strategy laid out a detailed plan for renewal and expansion of existing facilities as well as the possibility of establishing a satellite collections facility at Fort Edmonton Park. Since the presentation of the report to City Council, City officials have been exploring partnership possibilities with Edmonton's other historical collection organizations.

[Online heritage projects]

EHC has continued to expand content on Edmonton Maps Heritage, working with the Edmonton Historical Board as a partner in 2011. The vision

for this project is to "put yourself on the map" so all Edmontonians can share their history and heritage. Currently, the content is mainly that of Edmonton's built heritage (including historic schools and churches) but this will expand to include Edmonton place names and walking tours and soon, a place for individual Edmontonians to contribute their personal heritage.

We are also delighted to have co-produced the website Capital Modern: Edmonton Architecture and Urban Design 1940-1969, based on the companion publication to the exhibition of the same name held at the Art Gallery of Alberta in 2007. Our thanks to the AGA and the exhibit's curators and contributors for this initiative.

[Percolate Speakers Series]

EHC continued its partnership with MacEwan University, Alberta Museums Association and Edmonton Arts Council to bring engaging speakers exploring arts, heritage and cultural developments relevant to the Edmonton scene. The 2011 series included a presentation by Nancy Noble of the Museum of Vancouver, an organization that's redefining the place and purpose of museums in Canadian cities. In 2012, Lois Silverman presented on "The Social Work of Museums."

Community events & projects

We were pleased to help plan and support cultural heritage events with a number of community partners. EHC provided substantial support to initiatives such as the National Day of Healing and Reconciliation celebration (Native Counseling Services of Alberta), Historic Festival and Doors Open Edmonton (Edmonton Historical Society of Alberta), My Heart's in the Highlands centennial publication (Highlands Historical Society) and the centennial celebration exhibit of the Catholic Women's League, Edmonton Archdiocese (with CWL and

the Provincial Archives of Alberta, opening June 2012). This work continued into early 2012 with Salon Africa, which presented speakers and performers in collaboration with the Afrikan History Library Project, as part of Black History Month commemorations.

[Connectivity & Heritage]

Raising the profile of Edmonton's heritage and history is a key part of EHC's work. To this end, working with the City of Edmonton and the Edmonton Historical Board, EHC was a partner in selecting the City's first (and Canada's first municipal) Historian Laureate in 2010, a position ably filled by Ken Tingley. Recently, Shirley Lowe was named as Edmonton's 2nd Historian Laureate.

EHC Update continues to provide and relay information on Edmonton's heritage scene, as does EHC's Facebook page. We are pleased to continue our affiliation with heritage writer Lawrence Herzog who has so richly written about this city and its heritage for several years, presenting his column Herzog on Heritage through EHC's website.

The following has roots in substantial work accomplished during 2011, but stay tuned for further developments in 2012:

[Edmonton Museums Strategy]

The idea of establishing a museum about Edmonton is not new, with its own history dating back many decades. Working with the City of Edmonton, EHC is leading a study exploring the establishment of a museum of the city—potentially one that tells the rich and diverse stories of the city and is a public space for the whole community to share.

A second element of this work is to provide additional support for the city's existing independent museums.

The strategy's recommendations are expected in the fall of 2012 (including the results of a public online consultation to be launched later in June 2012).

I trust you will find each of these initiatives worthy of serving the aims of EHC; moreover, that these initiatives connect the Council and its members to the larger civic project of helping to build a city that is creatively engaged with its history and heritage.

My thanks to the talented and dedicated staff and board of EHC, who so generously dedicate their time and talents to this work and have been monumentally supportive. The work of 2011 was ably led by Executive Director Allison Argy-Burgess and it was my pleasure to serve EHC with her.

David Ridley

Executive Director

EHC PROGRAMS & INITIATIVES

Preserving Historical Collections: Artifact Centre & Archives Strategy

EHC led the work resulting in recommendations for the future and continuing preservation of the City's historical artifact and archival collections.

Partners: City of Edmonton, Community Facility Services

The City of Edmonton's Artifact Centre holds:

- Family artifacts from early Edmontonians such as John Walter and Alexander Cameron Rutherford
- Uniforms, awards, and other memorabilia of



- the renowned Edmonton Commercial Grads Basketball team
- Artifacts from sporting events such as the 1978 Commonwealth Games and the 1983 Universiade Games

The City of Edmonton Archives holds:

- Over 250,000 historical photographs dating back to the 1880s
- Over 260 current and historical maps of the Edmonton area dating from 1882
- Microfilm copies of early and current Edmonton newspapers
- Civic government records dating back to 1892

Connectivity & Heritage

Edmonton Maps Heritage is a collective and ongoing "mapping" of the city's heritage. The result: enriching us knowledge of the city's heritage buildings, archaeological sites, landscapes and more, including links to local museums and archives.

Partners: Edmonton Historical Board, City of Edmonton Archives and Heritage Resources Management Program

- 138- the number of heritage entries on Edmonton Maps Heritage
- 598- the number of structures (and other resources with architectural and social significance) on the City of Edmonton's Inventory of Historic Resources
- 94- the number of structures (and other resources) designated as Municipal Historic Resources on the City's historic registry
- A number of Edmonton's trees (e.g. the Holowach horse chestnut, Garneau's tree) are on the Inventory of Historic Resources



Capital Modern: Edmonton Architecture and Urban Design 1940-1969

Edmonton has a wealth of Modern architecture that is often under-appreciated locally, but recognized as nationally significant. Based on the companion publication to the exhibition of the same name held at the Art Gallery of Alberta in 2007, the website version of *Capital Modern* (www.capitalmodernedmonton.com) is a collaborative initiative led by EHC.

Partners: Art Gallery of Alberta, exhibit curators Shafraaz Kaba, David Murray and Troy Smith; photographer James Dow; essay contributors Trevor Boddy and Marianne Fedori; publication editor Catherine Crowston; City of Edmonton Archives, Provincial Archives of Alberta; website design and creation, Dawn Campbell

- During the 1950s and 1960s, Edmonton became a leader in modern building



EHC PROGRAMS & INITIATIVES

- The 1957 Edmonton City Hall was an example of a leading-edge modernist building
- The Peter Hemingway Fitness and Leisure Centre (formerly Coronation Pool) is a Capital Modern building and has been recognized with Architecture Canada's Prix du XXe Siècle 2012 Award (nominated by EHC)

Historian Laureate

Raising the profile of Edmonton's heritage and history is a key part of EHC's work. EHC was a partner in selecting the City's first Historian Laureate in 2010. Historian Ken Tingley was the inaugural historian laureate finishing his term in April 2011. Shirley Lowe is the 2nd Historian Laureate.

Partners: Edmonton Historical Board, City of Edmonton

- Edmonton is the first Canadian municipality to have a Historian Laureate

Herzog on Heritage

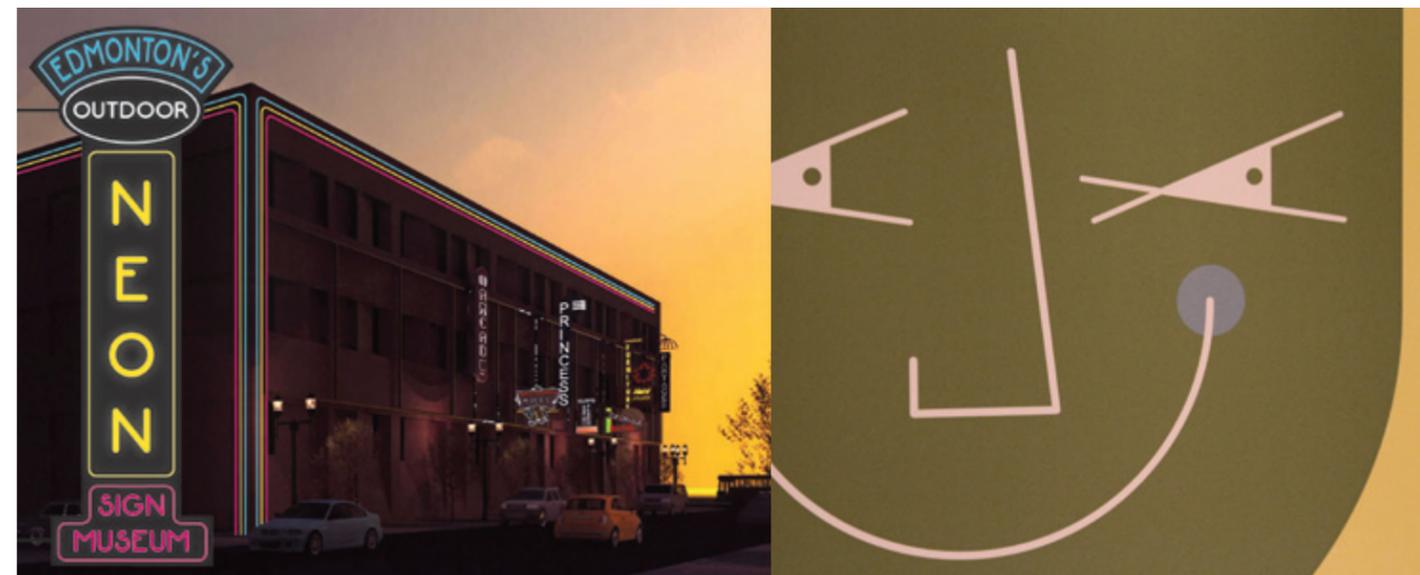
EHC is pleased to continue Lawrence Herzog's engaging and informative presentation of Edmonton's history, after his 20 years of columns published in the Edmonton Real Estate Weekly.

- 1000+ - number of heritage column's Lawrence published in the Real Estate Weekly over 20 years
- Lawrence is the author of two community history books, Built on Coal (Beverly) and Life of a Neighbourhood (Oliver)
- He was the first chair of the Historic Edmonton Week Festival

Edmonton's Outdoor Neon Sign Museum

EHC provided graphic design support to promote this innovative project of the City of Edmonton's Sustainable Development (Heritage Planning) Department. A collection of vintage neon signs have spent years in storage at the City's Artifact Centre and are slated for restoration and exhibition in the near future.

- One of Edmonton's favourite and most memorable signs is that of Mike's News removed when the Jasper Avenue shop was demolished in 1979



Percolate Speakers Series

EHC continued its involvement in this series of engaging speakers exploring arts, heritage and cultural developments relevant to the Edmonton scene. The 2011 series included a presentation by Nancy Noble of the Museum of Vancouver, an organization redefining the place and purpose of museums in Canadian cities.

Partners: Edmonton Arts Council, MacEwan University, Alberta Museums Association

- Douglas McLennan "Liquid Culture: How the Digital Revolution is Transforming the Arts" February 6, 2012
- Kelly Hill "Towards a Better Understanding of the Arts in the Alberta Economy & Society", March 14, 2012
- Lois H. Silverman "The Social Work of Museums", April 18, 2012



EHC PROGRAMS & INITIATIVES

Community events & projects

EHC provided support to these initiatives working with community partners

- National Day of Healing and Reconciliation celebration (Native Counseling Services of Alberta)
- Historic Festival and Doors Open Edmonton (Edmonton Historical Society of Alberta, Realtors Association of Edmonton)
- *My Heart's in the Highlands* centennial publication (Highlands Historical Society)
- *We Simply Turned to the Women: 100 Years of the Catholic Women's League, 1912-2012* (Catholic Women's League, Edmonton Archdiocese and Provincial Archives of Alberta)
- Salon Africa (Afrikan History Library Project)



Coming Soon:

Edmonton Museums Strategy

The idea of establishing a museum about Edmonton is not new, with its own history dating back many decades, but most recently included in The Art of Living's heritage recommendations.

Working with the City of Edmonton, EHC is creating a strategy to establish a museum of the city—one that involves and engages Edmontonians in presenting the rich and diverse history of the city and a public space for the whole community to share. A second element of this work is to develop additional support for the city's existing independent museums. The strategy's recommendations are expected in the fall of 2012.

Interesting facts related to this:

- The City established an Archives Committee responsible for collecting artifacts and archives material in 1938
- In 1959, the Archives (and Landmarks) Committee along with the Old Timers Association, opened an historical exhibition in the Civic Block, Edmonton's first city hall, located where the Winspear Centre now stands
- In 1980, the City of Edmonton considered establishing a city museum as a 75th Anniversary project (Edmonton was incorporated in 1904 and established as capital city of Alberta in 1905)

The Edmonton Heritage Council is grateful for the support of:

Our members: EHC members are the heart of this organization

Our donors: Linda Collier, Adriana Davies, Diana Ellis, Shirley Hooper, Kathryn Ivany, Beverly Lemire, Crystal Willie

Our key funder: City of Edmonton

Our partners:

Afrikan History Library Project, Nile Valley Foundation
 Alberta Museum Association
 Art Gallery of Alberta (Capital Modern website)
 Catholic Women's League, Edmonton Archdiocese
 City of Edmonton
 City of Edmonton Community Facility Services
 City of Edmonton Sustainable Development, Heritage Resources Management Program
 City of Edmonton Archives
 Edmonton and District Historical Society
 Edmonton Arts Council
 Edmonton Federation of Community Leagues
 Edmonton Historical Board
 Highlands Historical Society
 MacEwan University
 National Day of Healing & Reconciliation (Native Counseling Services of Alberta)
 Provincial Archives of Alberta

Thank you!

FINANCIAL STATEMENTS

INDEPENDANT AUDITORS REPORT | DECEMBER 31, 2011

EDMONTON HERITAGE COUNCIL SOCIETY: STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2011

To the Members of: Edmonton Heritage Council Society

Report on the Financial Statements

I have audited the accompanying financial statements of Edmonton Heritage Council Society, which comprise the statement of financial position at December 31, 2011, and the statement of receipts and disbursements and net assets, and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on our audit. Except as explained in the following paragraph, I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In

making those risk assessments, statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

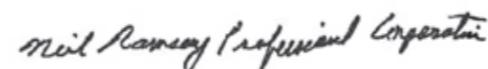
Basis for qualified Opinion

In common with many charitable organizations, the Society derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the Society and I was not able to determine whether any adjustments might be necessary to donation revenues, excess of revenue of expense, assets and surplus.

Qualified Opinion

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of the donations referred to in a preceding paragraph, the financial statements present fairly, in all material respects, the financial position of Edmonton Heritage Council Society as at December 31, 2011, and its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Edmonton, Alberta
Chartered Accountant



Assets

	2011	2010
General Fund		
Cash	\$ 27,441	\$ 76,589
Accounts receivable	2,076	8,632
	29,517	85,221
Program Fund		
Cash	165,374	8,385
Accounts receivable	5,250	98,000
	170,624	106,385
Total Assets	\$ 200,141	\$ 191,606

Liabilities

	2011	2010
General Fund		
Accounts payable	\$ 7,748	\$ 12,117
Program Fund		
Accounts payable	-	10,544
Total Liabilities	7,748	22,661

Net Assets

	2011	2010
General Fund	21,769	73,104
Program Fund		
Restricted	170,624	89,041
Unrestricted	-	6,800
Net Assets	192,393	168,945
Total Liabilities and Net Assets	\$ 200,141	\$ 191,606

EDMONTON HERITAGE COUNCIL SOCIETY: STATEMENT OF RECEIPTS,
DISBURSEMENTS, AND FUND BALANCE FOR THE YEAR ENDED DECEMBER 31, 2011

General Fund

	2011	2010
Receipts		
Administration revenue	\$ 15,000	\$ 16,000
City of Edmonton – Contract for Service	260,100	255,000
Donation revenue	1,400	1,555
Edmonton Arts Council Society (Note 5)	-	83,695
Interest income and other	2,199	917
Memberships	2,750	1,375
Symposium revenue	-	1,890
	281,449	360,432
Disbursements		
Advertising and promotion	3,313	14,302
Bank charges and interest	195	324
Board of Directors and Annual General Meeting	7,329	-
Conferences and travel	3,507	2,582
Consulting fees	-	2,600
Dues, memberships and fees	375	350
Event production	150	17,006
Goods and service tax	6,392	-
Honorariums	-	11,004
Insurance	2,392	2,300
Office costs	3,520	13,979
Outreach	-	9,929
Percolate expenses	10,300	-
Professional development	1,956	1,266
Professional fees	8,344	6,422
Rent	16,158	11,800
Sponsorships	8,180	-
Staffing costs and benefits	229,823	169,896

	2011	2010
Subcontractors	4,000	15,000
Supplies	215	501
Telephone, internet, and website	6,019	8,067
	312,168	287,328
Excess (deficiency) of receipts over disbursements	(30,719)	73,104
Transfer to Program Fund	(20,616)	-
Fund balance, beginning of year	73,104	-
Fund balance, end of year	\$ 21,769	\$ 73,104

EDMONTON HERITAGE COUNCIL SOCIETY: STATEMENT OF RECEIPTS,
DISBURSEMENTS, AND FUND BALANCE FOR THE YEAR ENDED DECEMBER 31, 2011

EDMONTON HERITAGE COUNCIL SOCIETY: STATEMENT OF CASH FLOWS FOR THE
YEAR ENDED DECEMBER 31, 2011

Program Fund

	2011	2010
Receipts		
City of Edmonton – Artifact Archives Storage Strategy	\$ -	\$ 166,000
City of Edmonton – City Museum Strategy	126,000	54,000
Edmonton Historical Board – Map Project	-	8,000
Living Local Arts & Heritage grant project	79,250	-
	205,250	228,000
Disbursements		
Administration expense	15,000	16,000
Artifact Archives Storage Strategy	36,594	99,124
City Museum Strategy	11,188	-
Map Project	11,581	17,035
Living Local Arts & Heritage grant project	76,720	-
	151,083	132,159
Excess of receipts over disbursements	54,167	95,841
Transfer from General Fund	20,616	-
Fund balance, beginning of year	95,841	-
Fund balance, end of year	\$ 170,624	\$ 95,841

General Fund

	2011	2010
Net inflow (outflow) of cash related to the following activities		
Operating activities		
Net increase (decrease) in surplus	\$ (30,719)	\$ 73,104
Change in non-cash balances relating to operations		
Accounts receivable	6,556	(8,632)
Accounts payable	(4,369)	12,117
	(28,532)	76,589
Financing activity		
Transfer to Program fund	(20,616)	-
Net inflow (outflow) of cash	(49,148)	76,589
Cash, beginning of year	76,589	-
Cash, end of year	\$ 27,441	\$ 76,589

EDMONTON HERITAGE COUNCIL SOCIETY: NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2011

Note 1: Nature of Operations

The Edmonton Heritage Council Society (EHC) was incorporated under the Societies Act in the Province of Alberta on November 6, 2009 and commenced operations on January 1, 2010.

The EHC works within an overarching annual Contract for Service with the City of Edmonton to develop programs and projects that bring heritage closer to the community and create valuable dialogue and engagement around heritage and culture. Projects and Programs that fulfilled this mandate in 2011 were the Online Heritage Map titled Edmonton Maps Heritage, City of Edmonton Museum Strategy, Artifact Centre and Archive Storage Strategy Study, Living Local Arts & Heritage grant project, Community Outreach and Sponsorships, and public and member events.

The Society exists with the following objectives:

- To establish heritage programs and activities in Edmonton and to educate the public on heritage related topics, events and programs at the local, regional and national level to increase the recognition and awareness of heritage as a vital component of the Edmonton community and economy.
- To direct community investment grant funds from the City of Edmonton to heritage organizations, which are qualified donees, or heritage organizations where the society directs and controls the use of the investment grant funds to ensure that such funds are used in accordance with its objectives.
- To provide advice, consultation and recommendations to the Council of the City of Edmonton and Senior Administration and to other stakeholders regarding heritage related policies, practices and programs.

The operations of the Society are organized into project funds. A summary of each of the funds is as follows:

General Fund

The Costs of administering the Society and the costs of improving or expanding the Society are recorded in this fund. Donations which have not been designated by the donor for one of the other funds are placed in the General Fund.

Program Fund

The Edmonton Heritage Council Society strives to complement and support the programs of the heritage and cultural community and not to duplicate or compete with them. We work on individual Project Contracts with the City of Edmonton developing projects and programs to advance specific strategic goals outlined in the Art of Living Cultural Plan such as the Artifact Centre and Archives Storage Strategy Study, Phases 1, 2, and 3, as well as the Museum Strategy / Public Engagement Project.

Note 2: Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for non-profit organizations and within the framework of the significant accounting policies summarized below:

Cash

Cash includes cash on hand and deposits held with banks.

Volunteer Services

During the year certain services were provided to the Society by volunteers. These volunteer services have not been recognized in the financial statements.

Non-Cash Donations

The EHC only records non-cash donations when a charitable receipt is issued. These donations are recorded at the fair value of the items received.

Income Taxes

The EHC is a non profit organization incorporated under the Societies Act of the Province of Alberta and as such is exempt from income taxes under Section 149(1) of the Income Tax Act and is entitled to issue charitable donation receipts.

Revenue Recognition

Government grants, funding, and specified donations are recognized as revenue in the period that the events giving rise to the grant or donation occurred.

The Society does not recognize as revenue non-monetary donations of goods, services or facilities received by the Foundation unless such items would have been acquired in the normal course of operations.

Donation revenue is recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonable assured.

Revenue from investments are recognized on an accrual basis as the investment income is earned.

Use of Estimates

The preparation of financial statements in accordance with Canadian Generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically and, as adjustments become

necessary, they are reported in earnings in the period in which they become known.

Financial Instruments

The Society as part of its operations carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency or credit risks arising from these financial instruments, except as otherwise disclosed.

Note 3: Financial Instruments

Fair value

The fair value of cash, accounts receivable, and accounts payable is approximately equal to their carrying value due to their short-term maturity dates.

Note 4: Economic Dependence

Ongoing operations of the EHC are dependent upon receiving continuing funding from the City of Edmonton. The current service agreement is in effect until December 31, 2013.

Note 5: Edmonton Arts Council Society

The Edmonton Heritage Council was housed in the Edmonton Arts Council Society (EAC) from April to December 2009. During the 2009 year the EHC took steps to establish itself as an incorporated business and was incorporated under the Society's Act of Alberta on November 6, 2009 and commenced operations in the newly incorporated Society on January 1, 2010. The EAC transferred the funds it had related to the EHC programs to the EHC to continue the operations in the new Society.

2011 ANNUAL REPORT

EDMONTON HERITAGE COUNCIL SOCIETY: NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2011

Note 6: Future Accounting Changes

In December of 2010, the Accounting Standards Board of the Canadian Institute of Chartered Accountants approved the adoption of new accounting standards for not-for-profit organizations, to be effective for fiscal years commencing on or after January 1, 2012. Management and the Board will ensure the Society complies with the new standards.

Note 7: Capital Disclosures

The Society considers its capital to be the balance maintained in its Unrestricted Net Asset accounts. The primary objective of the Society is to invest its Capital in a manner that will allow it to continue as a going concern and comply with its stated objectives. Capital is invested under the direction of the Board of Directors of the Society with the objective of providing a reasonable rate of return, minimizing risk and ensuring adequate liquid investments are on hand for current cash flow requirements. The Society is not subject to any externally imposed requirements of its Capital.

Note 8: Comparative Figures

Certain comparative figures have been reclassified to conform with current year presentation.



Strathcona Public Library
Est. 1913

EDMONTON

HERITAGE COUNCIL



Many thanks to all of the
people whose efforts made this
year a success!

Prince of Wales Armouries Heritage Centre
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www.twitter.com/yegheritage